



# Gulf Yachting Association Foundation, Inc.

Established 1993

January 12, 2013  
Annual Board Meeting  
Fairhope Yacht Club

Meeting was called to order at 0830 hours.

## Present:

President Chris Luppens, presiding,

Sam Foreman	Ken Kleinschrodt	Tod Holman	Corky Potts
Michael Bauer	Chip MacMillan	Janet Miller-Schmidt	Pete O'Neal
Michael Mark			

**Absent:** Danny Killeen, Jr.

## Minutes

Sam Foreman moved to accept the minutes as written. Chip Mac Millan seconded the motion. The minutes had a minor correction and the motion passed.

## Treasurer's Report

Michael Bauer advised the transfer of authority was in process nearly complete and reported the following:

Total Cash position of the Foundation is \$122,863.72 as of 12/31/12.

2012 Silent Auction proceeds - \$2193, Tom Dabney Memorials - \$150, 2012 GYA Assessments - \$2725, Dividends and Appreciation - \$9,822.13. Grants Dispersed - \$7,172.31.

## Old Business

It was mentioned that this is the 20<sup>th</sup> Anniversary year of the GYA Foundation and the Officers would like to have a summary of distributions of the Foundation from its inception for the GYA BOD Lipton meeting. Janet and Michael will do further research for the years of 2005, 2006 and 2007. A foot note will be added to the report to explain the amount of pass through.

## New Business:

The following funds will dispersed in 2013 for 2012 request for Funds:

- Dodge Rees, PYC, \$1,450.00 for competing in the 2012 US Sailing Youth Championships

The Proposed Bylaws Changes were reviewed. After an address in Alabama has been determined as the official office of the Foundation by Michael Mark and some fine tuning of wording in Article II, Section 1, the revised bylaws will be electronically transmitted to the Foundation Board members for comments and a vote.

Corky Potts made a motion, seconded by Sam Foreman, to support the educational efforts of any new race official, who becomes certified and submits a Request for Funds. Requests for Funds might include the cost of seminar, required manuals and flags. The motion carried.

Commodore Pete O'Neal expressed the thought that perhaps the Foundation could seriously look at announcing a time when the \$50 Assessment of the GYA clubs could be eliminated. The Board will take his thoughts under advisement.

## Election of Officers

The following officers will remain in office for the 2013 year.

### President

Chris Luppens (MYC) Texas Representative

### Vice-President

Ken Kleinschrodt (BucYC) Alabama Representative

### Secretary

Janet Miller-Schmidt (PontYC) Louisiana Representative

### Treasurer

Michael Bauer (TYC)

### Board Members

GYA Flag Officers

Charles A. (Chip) MacMillan (PYC/NYCP) Florida Representative

Charles "Tod" Holman (BYC) Mississippi Representative

### Legal Council

Michael Mark (BucYC)

## The meeting was adjourned at 0940 hours.

*Janet Miller-Schmidt*

Janet Miller-Schmidt,  
Secretary