



Gulf Yachting Association Foundation, Inc.

Established 1993

Minutes of Annual Board of Director's Meeting January 7, 2017 8:45 am at Pensacola Yacht Club

Purpose:

To promote sailing in the GYA

President & Alabama Rep.

Bernard Moseby

Secretary-Treasurer

Janet Miller-Schmidt

P.O. Box 73

Monteagle, TN 37356

jrmsgya@gmail.com

Louisiana Rep.

Karen F. Reisch

Mississippi Representative

Charles "Tod" Holman, Ex-Officio

GYA ExCom Representative

J. C. "Chris" Luppens

Legal Counsel

Michael Mark

President, Tod Holman at 8:45 a.m., called the meeting to order.

Present were Tod Holman, President; Bernard Moseby, Vice President; Janet Miller-Schmidt via cell phone, Secretary;

Chris Luppens, Rear Commodore of the GYA, Ex Com Representative.

Ashley Sukalski, and Cynthia Moncreiff were not present.

Two guests: Mike Odom, Grand Lagoon Yacht Club and Scott Sonnier, Southern Yacht Club.

Minutes of 2016 Annual Meeting were accepted with two corrections: Chris Luppens is a representative of the Ex Com of the GYA and not the Texas Representative and the statement regarding the Silent Auction proceeds will include the year 2016.

The minutes of business handled via email during 2016 were approved as dispensed with a motion by Bernard, seconded by Chris.

Treasurer's report for 2016: Bernard made a motion, seconded by Chris. Motion Carried. Balance on 12/31/16 in Whitney Bank Checking \$21,500.14 and the Hurricane Savings Account \$4,612.42.

Delta Financial-Investments report for December 2016 was accepted as distributed. Market Value on 12/31/16 - \$138,655.37.

Grants for 2016: After discussion, it was determined the maximum amount to distribute for grants requested for the calendar year of 2016 would be no more than \$4,000.00. The Board agreed to support all GYA US SAILING event competitors first.

Grants to be awarded for 2016 are as follows:

Mallory Edwards: \$1,081.00

Richard Haeusler: \$375.00

Ricky Welch: \$882.00

There may be one outstanding grant request for 2016 from Thomas Kerrigan (SYC).

Old Business: A motion was made and seconded to pay \$100 to Paciera, Gautreau & Priest, LLC. CPA's for each of the preparation/submission of the 2015 and 2016 Tax Returns for the GYA Foundation (501-c-3). \$200.00 Total.

Bernard asked for permission to continue pursuing the Amazon Smiles Program, which would benefit the GYA Foundation. The program with Amazon donates 0.5% to the Foundation of purchases made by GYA people through their Amazon accounts. The GYA Website will have information regarding the Amazon Smiles Program for the benefit of the GYA Foundation. Permission was granted.

New Business: Tod Holman requested the Board accept the resignations of Cynthia Moncreiff, Mississippi Rep and Michael Bauer, Treasurer. The board agreed to accept those resignations.

Chris Luppens made a motion, seconded by Janet Miller-Schmidt, requesting the President write a letter thanking Ashley Sukalski for her service on the Foundation while completing the unexpired term of the previous Florida Representative. The motion carried. Tod will write the letter.

It was unanimously determined that Michael Marks will remain the Foundation Legal representative.

Elections of Officers: Tod Holman made a motion for Bernard Moseby to become the new President of the GYA Foundation. The motion was seconded and carried. Bernard agreed.

Chris Luppens made a motion for Janet Miller-Schmidt to become the Secretary-Treasurer for the coming year. The motion was seconded and carried. Janet Agreed.

Bernard Moseby made a motion to ask Chris to continue to represent the ExCom of the GYA through his term as Commodore of the GYA. The motion was seconded and carried. Chris agreed.

Janet Miller-Schmidt made a motion to ask Karen Reiche to become a new Board member and ask her to handle the Silent Auction and be the Louisiana Representative. The motion was seconded and carried. Chris will ask Karen. Karen agreed to become a new board member.

Bernard made a motion to ask Tod Holman to remain on the GYA Foundation Board in an ex-officio capacity and be the Mississippi Representative. The motion was seconded and carried. Tod agreed.

New officers for the coming year are: President, Bernard Moseby
Secretary-Treasurer, Janet Miller-Schmidt.

A further search for additional board member will continue.

Tod made a presentation for years of service to Chris Luppens, Janet Miller-Schmidt, Michael Mark and Michael Bauer.

The meeting was adjourned at 9:50.

Janet Miller-Schmidt Janet Miller-Schmidt, Secretary