

Gulf Yachting Association Foundation, Inc.

Established 1993

To Promote Sailing in the GYA - A 501-c-3 Organization

P. O. Box 73, Monteagle, TN 37356

GYA Foundation Minutes January 13, 2019 through January 14, 2020

February 4, 2019

Sam Hopkins was invited to become member of GYA Foundation Board after approval of sitting board members. Sam Hopkins confirmed he would sit on the GYA Foundation Board, February 17, 2019

March 24, 2019

Motion made by Janet Miller-Schmidt for the GYA Foundation to pay the 2018 Area D fees and each year the Foundation Board will revisit the Area D fees after the GYA ExCom gives the GYA Foundation a written request in the amount of the fee. Charles "Tod" Holman Seconded the motion. The Motion was not approved

May 17, 2019

Discussion regarding the assessment's renewal at the next GYA Board meeting.

July, 2019

Bernard Mosbey, President accepted the resignation of Michael Mark, GYA Foundation Legal Counsel.

July 9, 2019

Bernard Mosbey reminded the Board that the GYA Foundation is signed up on Amazon Smile. Proceeds are directly deposited to our checking account when purchases are made by shopper recognizing the GYA Foundation through Amazon.

September 6, 2019

At the Annual Meeting of the GYA, the Assessment was renewed for 2020. It was increased to \$150 per member Club and \$75 per Associate Member Club. The GYA Will continue to request the assessment in its annual bill. Two new Candidates for the GYA Foundation Board were presented. The Board Members voted yes to Rob Doolittle and Danny Killeen. Both men agreed to sit on the board. Scott Sonnier will be the GYA Foundation Legal Counsel.

December 26, 2019

The Board voted on the motion of Janet Miller-Schmidt to move the investment account to Dumaine Investments, LLC from Delta Financial Advisors. Clifford Favrot is forming the new company, Dumaine Investments, LLC. He has been the GYA Foundation Financial Advisor for a number of years. Janet will complete the transition from Delta to Dumaine.

January 14, 2020

In a Conference Call, the Board established, made a motion, which was seconded and voted to Grant no more than \$15,000.00 to 2019 Grant Applicants. The Grants were considered.

Janet Miller-Schmidt

GYA Foundation Secretary-Treasurer

Bernard Moseby, President - Chris Luppens, Vice President - Janet Miller-Schmidt, Secretary/Treasurer

Board of Directors: Karen Reisch - Sam Hopkins - Rob Doolittle - Danny Killeen