



Gulf Yachting Association Foundation, Inc.

Established 1993

January 9, 2016

President
Charles "Tod" Holman

Vice-President & Alabama Rep.
Bernard Moseby

Secretary
Janet Miller-Schmidt

Treasurer & Louisiana Rep.
Michael Bauer

Legal Counsel
Michael Mark

Texas Representative
J. C. "Chris" Luppens

Florida Representative
Ashley Sukalski

Mississippi Representative
Cynthia "Cindi" A. Moncreiff

GYA Executive Committee Member
Catherine "Cathy" Cromartie

The Annual GYA Foundation Board of Directors meeting called to order 8:37 by President Holman.

Secretary Miller-Schmidt determined a quorum was present to conduct business.

Board Members Present:

Tod Holman, Chris Luppens, Janet Miller-Schmidt, Michael Bauer, Michael Mark, Ashley Sukalski, Cindi Moncreiff, and Bernard Moseby. Also attending the meeting: GYA Commodore George Goodsell and Tom Whitehurst.

Each person present introduced themselves with special recognition to Bernard as the newest member of the board.

The minutes of the previous annual meeting of the Foundation were approved as distributed by a seconded motion of Michael Mark. Further minutes were approved for business through emails and phone conversations as submitted.

Michael Bauer gave the treasurers report. The Foundation had \$168,996.71 in its treasury as of December 31, 2015. Michael reported \$9,300.00 had been donated toward the purchase of the newly selected Capdeville Boat the Viper 640. He pointed out the balance was less \$6000.00 for 2014 grants paid in 2015. Financial reports are attached to the minutes. It was noted that the investment fund had had a difficult year in the market, recording a slight loss for the year.

New Business:

After the treasurer's report was given, A Motion was made by Michael Mark and Seconded by Ashley Sukalski to fund no more than \$5,00.00 for grant requests for the 2015 sailing year. The motion carried.

Chris Luppens presented a resolution to form a GYA Judges Emeritus Award. He had made the same presentation to the GYA Trophy Committee. Janet Miller-Schmidt made a motion seconded by Michael Bauer to allow up to \$1,500 for the purchase of such an award to be taken from the Capt. Pete Morrill Memorial Fund. The first names of judges on the Award will be Walter, Chamberlain, Calvin Jones, Marshall Brown, Pete Morrill, Norton Brooker and Francois Valliant. It was determined that Janet Miller-Schmidt will make a motion to the GYA Board of Directors for the GYA Trophy Committee to go ahead with the purchase of the Award.

A motion was made by Chris Luppens and seconded by Michael Bauer regarding the policies. The motion: The GYA Foundation actively supports the acquisition of a new Capdeville boat and related equipment by accepting donations. The motion carried following some discussion.

Michael Bauer discussed the need of the Foundation to raise funds aside from the Silent Auction. Everyone agreed and some ideas were put forth. One idea, to piggyback onto a Capdeville event with an auction. Michael Bauer and Ashley Sukalski will work on that plan. Michael would like to host a GYA Foundation Regatta with all proceeds going to the Foundation Treasury. Michael volunteered to chair the regatta. Michael will further investigate the visibility of a regatta.

Grants were given as follows:

A GYA Burgee to Ryan Finn
Pete McGriff: \$894.00
Camille McGriff: \$498.00
Mallory Edwards: \$495.00
Michael Burns: \$894.00
Total of Grants for 2015: \$2781.00

A motion by Janet Miller-Schmidt, seconded by Bernard Moseby to fund the above grants carried.

Ashley Sukalski will draft a document (brochure/pamphlet/statement) for planning giving to the GYA Foundation, which will be reviewed by Michael Mark and submitted to the GYA Foundation Board.

Chris Luppens stated he need to resign as the Vice-President of the GYA Foundation as he will become a member of the Executive Board of the GYA. He will stay on the Board of Directors of the GYA Foundation as the Texas Representative. Janet Miller-Schmidt Made a motion to accept Chris Luppens resignation and nominated Bernard Moseby for Vice President. The motion was seconded and carried.

Tod Holman asked for a vote of the following officers for 2016.

Tod Holman, President,
Bernard Moseby, Vice President,
Janet Miller-Schmidt, Secretary
Michael Bauer, Treasurer.

The vote affirmed the slate of officers for 2016.

The meeting was adjourned at 10:20 a.m. by an affirmative vote on a Motion by Ashley Sukalski, seconded by Cindi Moncreiff.

Cindi Moncreiff managed the Silent Auction, which grossed around \$2,100.00

Janet Miller-Schmidt, Secretary

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Winter Meeting Fairhope Yacht Club Jan 9, 2016

Treasurer Report 2015

The Silent Auction raised **\$2,223.26** vs \$2,366.52 in 2014 & 1,383.90 in 2013

Memorial & General Cash Donations total **\$3,552.57**

2012 GYA club assessments were **\$2,700** 25 less by 1 less club affiliation

Grants paid/reimbursed in 2015 **\$6,000** vs 2,836.30 in 2014 & \$1,450 in 2013

Total apparent Cash position inc \$10,975.55 vs 10,950.67 in 2014 & \$24,206.70 in 2013
However, Viper Donations less 2.5%
9,165 is basically an acct payable

Actual cash position increase is **\$1,810.55**

Received (2) 2015 grant request (included) 1) Ryan Finn
2) Michael Burns

Early in 2015 the Investment account assignment to a professional fee mgt program under Delta Financial Advisors was completed.

Need to discuss surplus funds in the operating account for transfer to investment account.

Note an outstanding balance to be paid to BWYC for funds donated in memory of Walter Chamberlin for the trophy restoration in 2013 & 2014 Amount of 2,010.75 is due upon request.

Need to clarify Viper donation disbursement protocol.

Michael J Bauer

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